



## Detailed Expected Family Contribution (EFC) Report for Student WA Sample, 2023-24 School Year

Beatrice Schultz

650-587-1559

[bschultz@westfacecollegeplanning.com](mailto:bschultz@westfacecollegeplanning.com)

Contribution from Income	Parent		Student	
	FM Institutions	IM Institutions	FM Institutions	IM Institutions
+ Adjusted Gross Income	100,000	100,000	0	0
+ Untaxed Income	0	0	0	0
- Exclusions	0	0	0	0
<b>= Total Income Considered</b>	<b>100,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>
- U.S. Income Tax	15,687	15,687	0	0
- State (and other) Tax Allowance	2,000	3,000	0	0
- FICA (Social Security Tax)	7,650	7,650	0	0
- Employment Expense Allowance	0	0	N/A	N/A
- Income Protection Allowance	30,190	29,890	0	0
- Medical / Dental Expense Allowance	N/A	0	N/A	N/A
- Tuition and/or Education Loan Allowance	N/A	0	N/A	N/A
- Annual Education Savings Allowance	N/A	0	N/A	N/A
<b>= Available Income</b>	<b>44,473</b>	<b>43,773</b>	<b>0</b>	<b>0</b>
X Assessment Rate Percentage	N/A	N/A	50%	25%
<b>Contribution Expected from Income (minimum for student)</b>	<b>13,899</b>	<b>13,570</b>	<b>0</b>	<b>1,800</b>
Contribution from Assets	Public (FM) Institutions	Some Private Institutions	Public (FM) Institutions	Some Private Institutions
+ Personal Assets	150,000	150,000	0	0
+ Residence	N/A	250,000	N/A	0
+ Business / Farm Assets	0	0	0	0
<b>+ = Net Worth</b>	<b>150,000</b>	<b>400,000</b>	<b>0</b>	<b>0</b>
+ Asset Protection Allowances	4,900	N/A	N/A	N/A
+ Emergency Reserve Allowances	N/A	33,862	N/A	N/A
+ Cumulative Education Saving Allowance	N/A	17,100	N/A	N/A
+ Low Income Asset Allowance	N/A	0	N/A	N/A
+ Business / Farm Discount	0	0	N/A	N/A
<b>- = Total Allowances</b>	<b>4,900</b>	<b>50,962</b>	<b>N/A</b>	<b>N/A</b>
<b>= Discretionary Net Worth</b>	<b>145,100</b>	<b>349,038</b>	<b>0</b>	<b>0</b>
X Percent to convert assets to income	12%	N/A	20%	25%
<b>= Estimated Income Supplement</b>	<b>17,412</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>+ Contribution Expected from Assets</b>	<b>8,183</b>	<b>16,417</b>	<b>0</b>	<b>0</b>
<b>+ Contribution Expected from Income (minimum for student)</b>	<b>13,899</b>	<b>13,570</b>	<b>0</b>	<b>1,800</b>
<b>= Total Contribution</b>	<b>22,082</b>	<b>29,987</b>	<b>0</b>	<b>1,800</b>
<b>+ Inflation</b>	<b>3,481</b>	<b>5,010</b>		
<b>Expected Family Contribution (EFC)</b>	<b>25,563</b>	<b>36,797</b>		



Beatrice Schultz

650-587-1559

bschultz@westfacecollegeplanning.com

This Report has been prepared for Student WA Sample as of 08/24/2023

## What-will-college-cost estimate

PARENT

STUDENT

2019 Adjusted Gross Income		100,000	0
2019 U.S. Income Tax Estimate		15,687	0
Assets counted by ALL colleges:	(cash + investments)	150,000	0
Additional Assets counted by SOME colleges:	(primarily your home)	250,000	0

2023-2024	PARENT		STUDENT		EFC
	Public\$ FM	College\$ IM	Public\$ FM	College\$ IM	For the above student.
Contribution expected from income	13,899	13,570	0	1,800	See FUTURE EFC below, in AID ELIGIBILITY box. FM IM 22,082 31,787
Contribution expected from assets	8,183	16,417	0	0	
<b>Expected Family Contribution</b>	<b>22,082</b>	<b>29,987</b>	<b>0</b>	<b>0</b>	
<b>Estimated 2023-2024 EFC</b>	35,355	48,010			
<b>Estimated adjustment / gap</b>	0	0			
<b>This is what college may cost</b>	35,355	48,010			
<b>Four years of college may cost: *</b>	150,133	203,873			

<b>AID ELIGIBILITY (for above student):</b>	<b>FM Washington, U of, Seattle</b>	<b>FM Evergreen St Coll</b>	<b>IM Davidson Coll</b>	<b>FM Portland, U of</b>	<b>IM Claremont McKenna Coll</b>
23-24 school year Cost of Attendance (COA) est. +	33,217	29,252	82,760	70,241	91,079
<b>23-24 FUTURE Expected Family Contribution -</b>	<b>25,563</b>	<b>25,563</b>	<b>36,797</b>	<b>25,563</b>	<b>36,797</b>
<b>Eligibility for Grants, Work-Study and Loans =</b>	7,654	3,689	45,963	44,677	54,282

\* This figure includes the Expected Family Contribution plus estimated inflation.

### Aid Eligibility estimate is based upon 5% inflation:

Each school has an official Cost of Attendance (COA). The components include tuition and fees, room and boards, books and supplies, transportation, and personal expenses. The school's COA minus your EFC equals your Aid Eligibility. Remember that your EFC varies according to whether the college uses FM or IM formulas (see below). Aid includes Work-Study jobs and student loans, as well as grants. College aid offers do not always meet the full amount of Aid Eligibility. You could owe more than your EFC. This is what is known as "gap."

### FM and IM:

FM - Public\$ FM (Federal Methodology) formulas are used to award federal (and often state) college financial aid funds at both Public and Private colleges and universities. At many Public schools only federal aid is available. [Under FM, if you qualify to file Form 1040A or 1040EZ and your Adjusted Gross Income is less than \$50,000, your assets will not be counted.] [If FM EFC exceeds IM, an IM school may assess the higher EFC.]

IM - College\$ IM (Institutional Methodology) formulas are used by Private (and some Public) colleges and universities to supplement federal aid with aid from their own Private institutional funds.

### NOTE:

Keep in mind, the Estimated EFC (up top) is only an ESTIMATE. It is NOT the final word. Your College Financial Aid Administrator may use Professional Judgment to adjust your EFC up or down to fairly reflect your situation. So, be sure to fully explain any special circumstances in a direct communication with your ad administrator.



Beatrice Schultz

650-587-1559

bschultz@westfacecollegeplanning.com

This Report has been prepared for Student WA Sample as of 08/24/2023

## Aid Eligibility Comparison Report 1. See footnotes page.

	Washington, U of, Se Seattle WA Public FM 206 543-9198 www.washington.edu	Evergreen St Coll Olympia WA Public FM 360 867-6000 www.evergreen.edu	Davidson Coll Davidson NC Private IM 704 894-2000 www.davidson.edu	Portland, U of Portland OR Private FM 503 943-8000 www.up.edu	Claremont McKenna Co Claremont CA Private IM 909 621-8088 www.claremontmckenna.edu
<b>Cost of Attendance</b> <sup>2</sup>					
Tuition & Fees	11,465	8,217	53,166	47,818	56,475
Room & Board	13,296	12,363	14,803	9,040	18,680
T&F + R&B	0	0	0	0	0
Books and Supplies	900	900	1,000	750	1,200
Other expenses	2,733	3,525	1,775	2,434	1,500
Transportation <sup>3</sup>	0	0	0	0	0
19-20 COA	28,394	25,005	70,744	60,042	77,855
COA Inflation Est	4%	4%	4%	4%	4%
<b>Estimates for You</b>					
23-24 cost est.	33,217	29,252	82,760	70,241	91,079
23-24 EFC est. <sup>4</sup>	25,563	25,563	36,797	25,563	36,797
<b>= Need (Aid Eligibility) Est.</b> <sup>5</sup>	7,654	3,689	45,963	44,677	54,282
X Average % Need Met	77%	64%	100%	72%	100%
<b>= Your Aid Estimate</b>	5,894	2,361	45,963	32,167	54,282
Average % Gift Aid <sup>6</sup>	89%	79%	92%	79%	93%
Your Estimate	5,269	1,856	42,470	25,348	50,428
X Average % Self-help <sup>7</sup>	11%	21%	8%	21%	7%
Your Estimate	625	505	3,493	6,819	3,854
<b>+ Unmet Need Estimate</b>	1,760	1,328	0	12,510	0
+ EFC	25,563	25,563	36,797	25,563	36,797
+ Self-help	625	505	3,493	6,819	3,854
<b>= Out-of-pocket Cost Est.</b> <sup>8</sup>					
Eventual Cost	27,948	27,396	40,290	44,892	40,651
Immediate Cost	27,323	26,891	36,797	38,073	36,797
<b>Student Information</b>					
Total Enrollment	47,361	3,327	1,843	4,280	1,327
% freshmen returned	94%	65%	95%	90%	96%
% graduated 4-5-6 years	67-81-84%	42-52-55%	90-90-90%	75-82-82%	82-91-93%
% graduated with debt	35%	58%	29%	57%	34%
\$ Average Debt	16,677	19,763	22,599	23,204	19,355
<b>Need-based Aid</b> <sup>9</sup>					
Required aid forms <sup>10</sup>	1	1	1, 3, 4, 5, 6, 7	1	1, 3, 4, 5, 6, 7
# that received aid	11,736	2,162	918	2,181	530
% that received aid	25	65	50	51	40
<b>Aid Without Need</b> <sup>9</sup>					
# that received aid	2,852	43	285	1,492	86
% that received aid	6	1	15	35	6
\$ Athletic (average)	29,859	3,148	21,669	32,890	0
\$ Non-athletic (average)	4,634	3,182	23,064	18,458	18,788

### Notes:

If 0 appears above where a number or % should appear, this means that the school did not report data for that item. Data used in this Aid Eligibility Report is copyrighted material under license to Wintergreen Orchard House, a division of Alloy Education, and is reproduced here by permission of and Copyright © 2019 by Wintergreen Orchard House. All rights reserved. This Aid Eligibility Comparison Report is Copyright © 2019 College Cost Navigator. All rights reserved.



Beatrice Schultz

650-587-1559

[bschultz@westfacecollegeplanning.com](mailto:bschultz@westfacecollegeplanning.com)

## Footnotes for Aid Eligibility Comparison

1. **This Report *only* provides *estimates*.** Each school's aid administrators use Professional Judgment and have the final say. Schools that use the PROFILE form to supplement Federal aid with their own institutional aid have varied ways of dealing with each family's financial data. It's also important to keep in mind that the percentages reported by the schools only reflect *past* "averages". Therefore, your aid offer may vary significantly from the *estimates* that are shown in this report.
2. **Cost of Attendance (COA)** is set by each school. Your EFC is subtracted from COA to determine the amount of your eligibility for "need-based" aid. You may pay more than the school's COA if the student travels often, eats in restaurants, etc. Tuition and fees for public colleges are shown as in-state cost if screen 2 shows state residency; otherwise out-of-state cost is used.
3. **Transportation** cost may not be reported in COA. However, some schools will include in COA the cost of two basic round-trips between home and school. For more information, contact the financial aid or admissions office.
4. **Expected Family Contribution (EFC)** is the foundation of "need-based" financial aid. Aid formulas analyze income and assets to determine how much a family must contribute towards college costs. For dependent students, EFC includes both Parent Contribution and Student Contribution, but is NOT all of what college will cost (see footnote 8 below.)
5. **Need (Aid Eligibility) Est.** is calculated by subtracting EFC from COA. Then, your aid estimate is determined by multiplying the *average* need met at each college times its average need met (distributed between gift aid and self-help) as awarded *in the past* to all degree-seeking undergraduates. Being "average" is unlikely, so use this data as a rough guide.
6. **"Gift Aid"** is grants or scholarships that do not need to be repaid.
7. The **"Self-Help"** category in aid packages includes Student loans from all sources (excluding parent loans) *plus* student earnings from Federal Work-Study and State and other work-study/Employment (Parents may borrow PLUS loans to help cover the EFC, these are not "self-help" or "aid.")
8. **Out-of-pocket cost** is the amount that college may cost when adding together everything that both student and parent will be expected to pay. We display two figures. **Eventual cost** is what must be paid "upfront," repaid, or earned, including the EFC **plus** Unmet Need (the "gap" that results if aid does not meet your full Aid Eligibility) **plus** self-help (See footnote 7 above). **Immediate Cost** is what must be paid "upfront" for the selected year of college; it includes EFC **plus** Unmet Need. Because colleges differ in how they treat grant aid, if a known grant amount has been entered that exceeds the Need, the overage has been applied first to self-help, then to unmet need, and Not Known is displayed for both eventual and immediate cost.
9. **Need-based aid** is based on income/asset-driven formulas. **Aid Without Need** is based on "merit" -- the student's characteristics or accomplishments.
10. **Required Financial Aid Forms** [1] FAFSA [2] Institution's own financial aid form [3] CSS/Financial Aid PROFILE [4] State aid form [5] Noncustodial - Divorced/Seperated Parent's Statement [6] Business/Farm Supplement [7] Other.





## **COLLEGE COST NAVIGATOR REPORT DISCLOSURES**

Any and all reports, data, calculations of financial aid, school cost, award history, and inflation are estimates based on publicly available data. College Cost Navigator does not warrant the accuracy of the aforementioned data. Any and all information derived from College Cost Navigator should be used only in conjunction with other research to make college and financial decisions. You should consult with your financial and tax advisors before making any financial changes.